ಶ್ರೀ ಎ. ಜಿ. ರಾಮಚಂದ್ರರಾವ್.—ಅವರು ಅವು ಗಳನ್ನು ಕೇಳುವುದು ಅನಾವಶ್ಯಕ. ಅವರಿಗೇ ಅವು ಗಳೇನೆಂಬುದು ಗೊತ್ತಿದೆ.

Charitable and Endowment Deposits. (Rate of Interest).

Q.—132. Sri B. P. NAGARAJA MURTHY (Malavalli).—

Will the Government be pleased to state :—

(*a*) the rate of interest paid by the Government on all Charitable and Endowment deposits ;

(*b*) whether such rate of interest being paid by the Government is in par with the prevailing rate of interest on Government securities ;

(*c*) whether there is any Government Order which contemplates payment of interest on Charitable and Endowment Deposits up to half per cent more than the prevailing rate of interest on Government securities ;

(*d*) whether there is any request from charitable institutions who have deposited with the Government to raise the rate of interest up to ½ per cent more than the prevailing rate of interest on Government securities ?

A.—Sri A. G. RAMACHANDRA RAO (Minister for Law and Education).—

(*a*) 3½ per cent.

(*b*) The rate of interest subject to Income-tax on Government of India Securities floated subsequent to 1938 varies from 2½ per cent to 3½ per cent.

(*c*) No.

(*d*) Yes ; from one Institution.

Sri B. P. NAGARAJA MURTHY.—Will the Government state the rate of interest paid by the Government of India on national plan loan ?

Sri A. G. RAMACHANDRA RAO.—I think from 4 to 4½ per cent.

Sri B. P. NAGARAJA MURTHY.—Then why did the Government give this answer : "The rate of interest subject to Income-tax on Government of India Securities floated subsequent to 1938 varies from 2½ per cent to 3½ per cent."

Sri A. G. RAMACHANDRA RAO.—That was the rate prevailing at the time. Securities and development loans are two different things.

Sri B. P. NAGARAJA MURTHY.—Question (*c*) : "whether there is any Government order which contemplates payment of interest on Charitable and Endowment Deposits up to half per cent more than the prevailing rate of interest on Government securities." The answer to it is : "No". May I invite the attention of the Government to Government Order Fl. 4007 General Finance 184-06, dated 12th December 1908, which recognises the claim for interest at favourable rates for deposits received by Government on behalf of benevolent and charitable educational institutions ?

Sri A. G. RAMACHANDRA RAO.—I believe this is a mistake. There is such an Order.

Sri B. P. NAGARAJA MURTHY.—There is another Order in the year 1909 dated 13th July-G.O. Fl. 473-503—G.F. 15-09-2, dated 13th July 1909, which contemplates payment of interest on such deposits up to half a per cent more than the prevailing rate of interest on Government securities. Is it true ?

Sri A. G. RAMACHANDRA RAO.—Yes.

Sri B. P. NAGARAJA MURTHY.—In the light of this Government Order, will the Government consider the claim of such institutions to give favourable rate of interest ?

Sri A. G. RAMACHANDRA RAO.—Yes, it is after considering those Orders, in conformity with them alone, the present rate has been fixed.

Reforms in State Prisons.

Q.—311. Sri G. SIVAPPA (Holalkere).—

Will the Government be pleased to state :—

(*a*) whether they are considering to introduce reforms in the State prisons ;

(*b*) if so, the proposed nature of reforms in these prisons ;